

# HKEx Information Services Limited

(A wholly-owned member of Hong Kong Exchanges and Clearing Limited Group)

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By Email

**To: All Derivatives Market Data Vendors and End-Users (collectively called IVs)**

Dear Sirs,

## **Securities and Derivatives Network Upgrade – Phase 2 PRS/PRS Plus Network Migration**

Please be informed that the upgrade of the Securities and Derivatives Network (SDNet) to SDNet/2 for PRS and PRS Plus is progressing on schedule. The tentative implementation schedule is provided in the table below:

Activity	Mandatory/ Optional	Schedule
Connectivity Test (CT)	Mandatory	26 January 2013 (Saturday)
Market Rehearsal (MR)	Mandatory	2 February 2013 (Saturday)
Post Release Test 1 (PRT1)	Mandatory	February / March 2013
Post Release Test 2 (PRT2)	Mandatory	February / March 2013
Production Cutover	-	March 2013
Stabilisation Period	-	2 weeks after Production Cutover

The CT and MR are **mandatory for all direct connection IVs** so as to mitigate the risk of service disruption due to improper network setup. The purpose of the CT is to ensure that all the newly installed SDNet/2 circuits and equipment are in good order before the MR whereas MR is to verify the proper end-to-end connection, overall network infrastructure stability and performance of SDNet/2. Test rundowns for the CT and MR will be provided in due course.

According to the project plan, SDNet/2 will take over as the production network for PRS and PRS Plus after the Post Release Test 2 thereupon the existing SDNet (SDNet/1) will no longer operate for PRS and PRS Plus but will only stand by for the first two weeks (i.e. the stabilisation period) after that. In the unlikely event that SDNet/2 encountered unrecoverable error during the stabilisation period, HKEx might decide to fall back to SDNet/1 as a contingency measures. IVs are highly recommended to retain your SDNet/1 equipment until the end of the stabilisation period so that you can restore your SDNet/1 connection when necessary.

Should you have any queries, please contact our Vendor Support Team at (852) 2211 6558.

Yours sincerely,

Karen Lam  
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Vendor Support & Data Management  
Market Data Department